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Ransomware attacks are escalating.

According to **Veeam's 2024 Ransomware Trends report**, it was found that...



Bad actors will now target your backup.

96%
of attacks targeted backups and
76%
were successful.

Paying ransom ≠ solution



of the financial impact organizations will experience.



of organizations have been hit by ransomware at least once in 2023. **450** affected data won't be recoverable.

of



Where does Singapore stand?

Singapore's national position is that payment of ransoms to attackers is strongly discouraged. In Counter-Ransomware Task Force (CRTF)'s report, it is recommended that we focus on 4 pillars of actions.

Dillar 1:

Strengthen defences of high-risk targets so successful attacks are harder to launch.

\square_X Pillar 2:

X

Disrupt ransomware business model to reduce the pay-off.

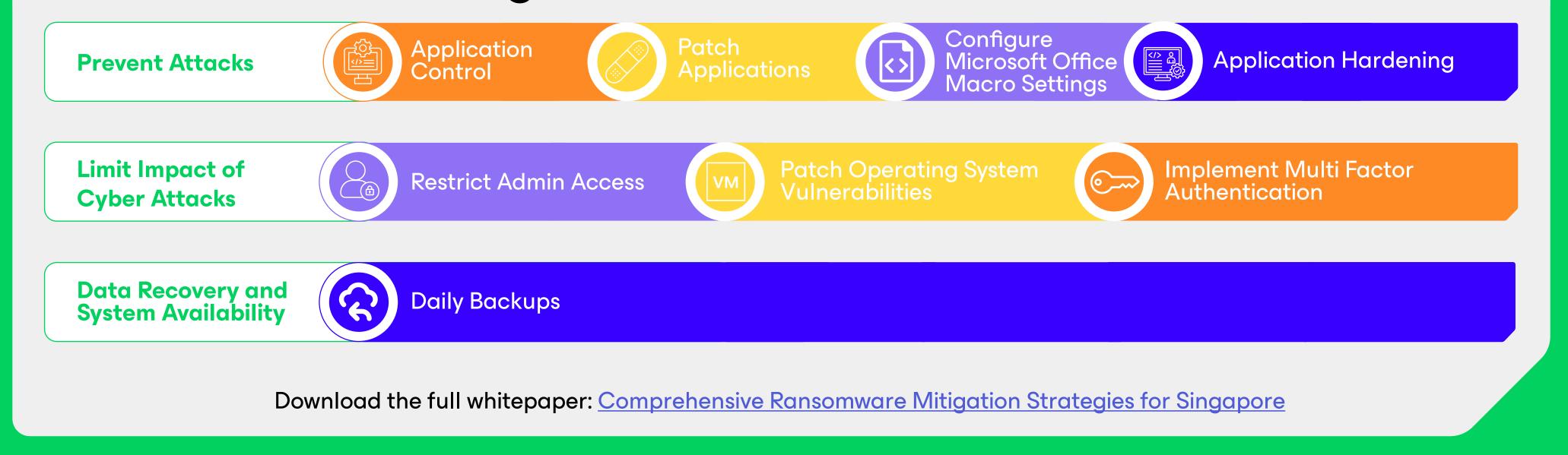
Pillar 3:

Support recovery so victims don't pay ransom, which fuels ransomware industry.



Work with international partners to ensure a coordinated global approach.

Fortifying Against Ransomware: Veeam's Alignment with CRTF Strategies



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